

MYSORE SALES INTERNATIONAL LIMITED

(A Government of Karnataka Undertaking)

“MSIL House”, 36 Cunningham Road, Bangalore 560 052

MSIL/HO/001/2024-25

Date: 06.07.2024

Telephone No.: 080 – 22264021 to 25

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e-Auction Notification

(e-Auction Notification, Eligibility criteria and Terms and Conditions)

**e-Auction for Investment of Surplus Funds through e-portal of
Government of Karnataka**

Schedule of various events for e-auction:

Sl. No	Particulars	Dates
1	Date of e-Auction Notification	06.07.2024
2	Pre-Bid Meeting	12.07.2024 @ 3.30.p.m
3	Last Date to upload the Eligibility Criteria in Annexure- A & Declaration in Annexure-B in the e-portal	16.07.2024 @ 3.30.p.m
4	Live Bidding	19.07.2024 @ 2.30.p.m
5	Date of Investment	20-07-2024 to 24.07.2024

MSIL., a Government of Karnataka Undertaking, invites competitive Bids through e-procurement portal for placing surplus funds in the form of Fixed Deposits.

Brief History and back ground of the Company

M/s Mysore Sales International Limited, popularly known as "MSIL" (a Government of Karnataka Undertaking), is a leading marketing Company in Karnataka

- **1966** - Mysore Sales International Limited (MSIL) was incorporated on **March 17, 1966** to meet the marketing needs of Karnataka State.
- **1967 to 89** – Successfully marketed all products of Karnataka State Soaps & Detergents Ltd. (Mysore Sandal) all over the country.
- **1969 to 2007** – Acted as the sole selling agent for marketing and distribution of 'Karnataka State Lottery' tickets.
- **1976** – Under 20-point programme of Govt. of India, 'Lekhak' student Notebook was introduced.
- **1980 to 2008** – Served as Custodian/Administrator of 'Bangalore Air Cargo Complex'.
- **1983** – Introduced 'Vidya' brand student Notebook.
- **1989** – Introduced 'Hire Purchase' scheme for State Govt. employees.
- **1989 to 2003** – Acted as a sole wholesale distributor for Indian Made Foreign Liquor (IMFL).
- **1990** - Ventured into 'Tours & Travels' business.
- **1992** – Introduced Solar Water Heating system under the brand name 'Hot Spring'.
- **2002** – Established joint venture with HAL and 'Concor' as partners to handle 'Air Cargo' as well as 'Sea Cargo' operations.
- **2005** – Launched 'Chit Fund' operations to protect the interests of general public.

MSIL invites quotes from the scheduled nationalized banks for investment by way of deposit of Surplus funds. The Eligibility Criteria for participation for the auction are given at Annexure - A. the declaration to be uploaded in the e-Portal is given at Annexure- B. The uploading of this document is mandatory for participating in the bid.

The details of the e-Auction can be downloaded from the e-portal of the Government of Karnataka at the address below: <https://kppp.karnataka.gov.in/>

The eligible banks as per the criteria listed at Annexure-A who has not registered in the e-procurement portal may do so in order to participate in the bid.

The brief bid notification, the pre-qualifying criteria for the bidders, schedule of bid events and other details can be accessed from the e-procurement portal of the Government of Karnataka.

The deposits proposed for e-Auction as detailed below:

Sl. No	Amount Available (Rs. in Crores)	Period of Investment	Eligibility	Date of e-Auction Notification	Date and Time of Live Auction	Date of Investment
Fund name: MSIL Fixed Deposits						
1	82 crores (2 Nos FD each) Non-callable	1 Year	Schedule d Public Sector banks and RRB	06.07.2024	Commence s at 2.30 p.m on 19.07.2024 & Concludes at 04.30 p.m on 19.07.2024	20-07-2024 to 24.07.2024
2	38 crores (One No. FD) Non-callable and 15 crores (One FD) Callable	1 Year	Schedule d Public Sector banks /Private sector banks and	06.07.2024	Commence s at 2.30 p.m on 19.07.2024 & Concludes at 04.30 p.m on 19.07.2024	20-07-2024 to 24.07.2024

CHIEF FINANCIAL OFFICER
Mysore Sales International Limited
Bangalore

General Instructions & Conditions:

- i. The bid is to be quoted online through e-auction in the Government of Karnataka e-Procurement platform <https://kppp.karnataka.gov.in/> system only.
- ii. Bidders, who have not registered in the e-procurement portal, may do so by registering through the Website: <https://kppp.karnataka.gov.in/>
- iii. The bidders can access bid documents on the website and participate in the e-Auction within the stipulated time and date as per auction notice details through e-procurement portal only.
- iv. **The Regional/Zonal/Head offices of Banks only shall participate and no individual bank branch shall participate in e-Auction.**
- v. Conditional bids, incomplete bids, bids not properly uploaded and bids submitted late shall be rejected.
- vi. Date and time-stamp of the portal shall be final in deciding the time and date of submission of the bid through e-Auction. Decision of the Company in this regard is final and will be accepted by all the bidders.
- vii. These investments are **Callable**, whenever MSIL requires funds it will be withdrawn
- viii. **Initial price** fixed to private sector scheduled commercial bank, Public sector banks and RRB's is 7.50%
- ix. Bid change price indicated in the e-portal is fixed as 0.05% of the initial price. Bidders shall quote their price in multiples of 0.05%.
- x. As per e-procurement application bid initial price can be increased up to 10 times & to be repeated in case the bid goes beyond 10 times.
- xi. Delta time will be 5 minutes.
- xii. A single FD should be given by the banker for the proposed amount to be invested under the respective project.
- xiii. EMD Rs 10000 should be paid only e-portal.
- xiv. Refund of EMD should be only after the signature of accepting bidder.
- xv. **Bids shall be submitted through e-procurement portal only.**
 - ❖ As per FD guidelines ratio of investment should be
 - ❖ Not less than 60% of the availability of surplus funds that is available at the time of investment in Public sector banks including Regional Rural Banks (RRB's)
 - ❖ Not more than 40% of the availability of the surplus funds that is available at the time of investment in private sector scheduled commercial banks, provided the yield is competitive when compared with that of Public Sector Banks including RRB's
 - ❖ If the competitive rates are not forthcoming from private sector banks for the amount earmarked for investment in them, in such case the Investor Entity may take a decision to invest this amount also in Public Sector banks.
- xvi. **Total outstanding investment should not exceed**
 - a. "Rs.1000 crore in a year or 5% of the net worth whichever is lower in respect of Public Sector banks" Provided if any, Public Sector bank is merged with another Public Sector Bank on or after 01.04.2020, the total outstanding investment limit is Rs.2000 crore in a year or 5% of the net worth of merged entity whichever is lower.

- b. Rs. 50 crore in a year or 5% of the net worth whichever is lower in respect of Regional Rural Banks Provided if two Regional Rural Banks are merged together after 01.04.2019, the total outstanding investment limit is Rs.200 crore in a year or 5% of the net worth of merged entity whichever is lower.
- c. Rs.300 crore in a year or 5% of the net worth whichever is lower in respect of private sector banks.

xvii. The decision of the investment committee will be final binding on the bidders while allocating the amount of investment under Public Sector, Private Sector Banks and RRB's

- i. All the documents mentioned in Annexure –A/eligibility criteria should be uploaded compulsorily through e-portal and not received by hand/post/mail. If any of the documents are not uploaded the concerned bank is liable for rejection
 - ii. Banks listed in schedule II of RBI Act 1934 i.e.
 - a. Public sector schedule commercial banks
 - b. Private sector schedule commercial banks
 - c. Regional Rural banks
- xviii. Documents uploaded are only considered and eligible bidders are allowed to participate for live bidding
- xix. The closed bid will be opened as scheduled only after the completion of the e-auction process
- xx. Banks which have submitted the quotes and becomes H1 on evaluation defaults in accepting the deposit at the quoted rate till 5 working days from the date of e-auction then such bank will be black listed for a period of one year and will not be considered for investment during the period
- xxi. The validity of the bid shall be 5 working days from the date of auction
- xxii. The declaration given by the bidders at Annexure-B if found false on verification the quote of such bidder will be discarded and not considered for evaluation and legal action will be taken against bidder who has submitted the false declaration
- xxiii. Corrigendum/modifications/corrections if any will be published in the e-portal website only, for any clarification on the e-procurement request for e-procurement training, bidders can contact HELP DESK 080-22265021 TO 25
- xxiv. Documents to be uploaded compulsorily
- Annexure B/Declaration
 - Public sector/Regional Rural banks should submit 5 years attested Auditors Report (i.e. 2018-19, 2019-20, 2020-21, 2021-22 and 2022-23) and private sector schedule banks should submit 3 years attested auditors report (i.e. 2020-21, 2021-22 and 2022-23) which compulsorily contains information of Annexure-A/eligibility criteria's i.e. Net Worth, Profitability track record, CAR and NNPA

NOTE: the above Notification is subject to changes from time to time. Viewers are requested to contact the authorized person/office indicated in the Notification for the authentic prevailing version. The management does not take any responsibility for any consequences arising out of any acts or forbearance on the part of the third parties on the basis of the above Notification.

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Bangalore

ELIGIBILITY CRITERIA FOR SUBMISSION OF QUOTES:

**MYSORE SALES INTERNATIONAL LIMITED
MSIL HOUSE, 36 Cunningham Road, Bangalore 560 052**

**ANNEXURE A
ELIGIBILITY CRITERIA FOR SUBMISSION OF QUOTES**

The intending bidder shall satisfy the following minimum qualifying requirements and produce documentary evidence as indicated below and fulfillment of which is a pre-requisite for participation in the e-auction.

These participant banks should meet the following criteria to be eligible for bidding as per the Audited Balance sheet of the bank

I Schedule Public Sector Banks

1. Should have minimum Net Worth of Rs.5000 Cr
2. Should have profitability track record of at least 2 years out of 5 immediate preceding years
3. Should have capital adequacy ratio of at least 12%
4. Net NPA level of the bank should not be more than 2% as on 31.03.2024

II Private Sector banks

1. Should have minimum Net Worth of Rs.5000 Cr
2. Should have profitability track record during the preceding 3 consecutive years
3. Should have capital adequacy ratio of at least 12%
4. Net NPA level of the bank should not be more than 2% as on 31.03.2024

III RRB

1. Should have minimum Net Worth of Rs.1000 Cr
2. Should have profitability track record of at least 2 years out of 5 immediate preceding years
3. Should have capital adequacy ratio of at least 10%
4. Net NPA level of the bank should not be more than 7.34% as on 31.03.2024

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ANNEXURE-B

DECLARATION

I/We hereby declare that I/We have read all the e-Auction conditions and eligibility criteria required for participating in the bidding/ uploading through the e-portal of Government of Karnataka and have fully understood the implications thereof and have submitted the document to the best of my / our satisfaction to the Company before participating in the e-auction bidding.

We hereby confirm that we meet the Eligibility Criteria as detailed at Annexure-A by the Company in the e-Auction Document. I / We also declare that I/We shall abide by the rules and regulations of the Company. I/We shall maintain the official decorum and discipline during the e-auction sale.

Name & Full Postal Address

Signature:

Phone No.

1. Landline No:

2. Mobile No:

Contact Person:

Telex/ FAX NO:

Email ID:

Name of the Branch & A/C no. which amount to be deposited: _____

Name & Address of the Tendered:

